

**Fill in this information to identify your case:**

Debtor **Susan Halevy**

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA

Case number **2:24-bk-12076-VZ**  
(if known)

Official Form 426

**Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest**

12/17

This is the *Periodic Report* as of **March 31, 2024** on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Susan Halevy holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
<b>Sienna Rose Inc. - 25%</b>		
<b>820 S. Spring Street, LLC - 30.01%</b>		
<b>341 South Cannon, LLC - 100%</b>		
<b>Seapiper Inn, Inc. - 100%</b>		
<b>unincorporated partnership Yeheskel/Nurit Muhtar &amp; David/Sue Halevy - 50%</b>		

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

*Exhibit A* contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

*Exhibit B* describes the Controlled Non-Debtor Entity's business operations.

*Exhibit C* describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

*Exhibit D* describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

*Exhibit E* describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

**This Periodic Report must be signed by a representative of the trustee or debtor in possession.**

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

The undersigned, having reviewed the Entity Reports for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this Periodic Report and the attached Entity Reports are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual  
Debtors:

X

Signature of Authorized Individual

Printed name of Authorized Individual

Date

MM/ DD / YYYY

For individual Debtors:

X

Signature of Debtor 1

**Susan Halevy**

Printed name of Debtor 1

**May 29, 2024**

Date

MM/ DD / YYYY

X

Signature of Debtor 2

X

Printed name of Debtor 2

Date

MM/ DD / YYYY

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit A: Financial Statements for Controlled Non-Debtor Entities**

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**See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.**

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit A-1: Balance Sheet for Controlled Non-Debtor Entities as of 3/31/24**

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**See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.**

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit A-2: Statement of Income (*Loss*) for Controlled Non-Debtor Entities as of 3/31/24**

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**See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.**

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit A-3: Statement of Cash Flows for Controlled Non-Debtor Entities as of 3/31/24**

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**See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.**

**EXHIBIT A**

**Sienna Rose, Inc.**  
**Preliminary Balance Sheet**  
**As of December 31, 2023**

	<b>Dec 31, 23</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking	193.92
Total Checking/Savings	193.92
Other Current Assets	
Inventory	47,938.17
Total Other Current Assets	47,938.17
Total Current Assets	48,132.09
<b>Other Assets</b>	
Due to Affiliates	-2,477.10
Total Other Assets	-2,477.10
<b>TOTAL ASSETS</b>	<b>45,654.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Capital Stock	10,000.00
Retained Earnings	-784,308.18
Net Income	819,963.17
Total Equity	45,654.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>45,654.99</b>



**Sienna Rose, Inc.**  
**Preliminary Profit & Loss**  
**January through December 2023**

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Sales	
Wholesale	889.26
Total Sales	<u>889.26</u>
Total Income	889.26
Cost of Goods Sold	
Cost of Goods Sold	50,000.00
Total COGS	<u>50,000.00</u>
Gross Profit	-49,110.74
Expense	
Selling, General and Admin Expenses	<u>24,356.79</u>
Net Ordinary Income	-73,467.53
Other Income/Expense	
Other Income	
Other Income	893,430.70
Total Other Income	<u>893,430.70</u>
Net Other Income	893,430.70
Net Income	<u><u>819,963.17</u></u>

**Sienna Rose, Inc.**

**Preliminary Statement of Cash Flows**

**January through December 2023**

	<b><u>Jan - Dec 23</u></b>
<b>OPERATING ACTIVITIES</b>	
Net Income	819,963.17
Adjustments to reconcile Net Income to net cash provided by operations:	
Inventory	50,000.00
Net cash provided by Operating Activities	869,963.17
<b>INVESTING ACTIVITIES</b>	
Net cash provided by Investing Activities	0.00
<b>FINANCING ACTIVITIES</b>	
Non Cash loan Adjustments	-870,953.70
Net cash provided by Financing Activities	-870,953.70
Net cash decrease for period	-990.53
Cash at beginning of period	1,184.45
Cash at end of period	<b><u>193.92</u></b>

**Sienna Rose, Inc.**  
**Preliminary Balance Sheet**  
**As of March 31, 2024**

	<u>Mar 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking	-453.65
Total Checking/Savings	-453.65
Other Current Assets	
Inventory	47,938.17
Total Other Current Assets	47,938.17
Total Current Assets	47,484.52
Other Assets	
Due to Affiliates	-2,036.10
Total Other Assets	-2,036.10
<b>TOTAL ASSETS</b>	<b>45,448.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Officer Loan Payable	4,000.00
Total Long Term Liabilities	4,000.00
Total Liabilities	4,000.00
Equity	
Capital Stock	10,000.00
Retained Earnings	35,654.99
Net Income	-4,206.57
Total Equity	41,448.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>45,448.42</b>

**Sienna Rose, Inc.**  
**Preliminary Profit & Loss**  
**January through March 2024**

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Expense	
Selling, General and Admin Expenses	<u>4,206.57</u>
Net Ordinary Income	<u>-4,206.57</u>
Net Income	<u><u>-4,206.57</u></u>

**Sienna Rose, Inc.**

**Preliminary Statement of Cash Flows**

**January through March 2024**

	<b><u>Jan - Mar 24</u></b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,206.57
Adjustments to reconcile Net Income to net cash provided by operations:	
 Net cash provided by Operating Activities	 -4,206.57
<b>INVESTING ACTIVITIES</b>	
Due to affiliates	-441.00
Net cash provided by Investing Activities	-441.00
<b>FINANCING ACTIVITIES</b>	
Officer Loan Payable	4,000.00
Net cash provided by Financing Activities	4,000.00
Net cash increase for period	-647.57
Cash at beginning of period	193.92
Cash at end of period	<b>-453.65</b>

**820 S. Spring Street, LLC.**  
**Preliminary Balance Sheet**  
**As of December 31, 2023**

	<b>Dec 31, 23</b>
<b>ASSETS</b>	<b>0.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	-2,948.54
Net Income	2,948.54
<b>Total Equity</b>	<b>0.00</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>0.00</b>

**820 S. Spring Street, LLC.**  
**Preliminary Profit & Loss**  
**January through December 2023**

	<b>Jan - Dec 23</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	2,948.54
<b>Total Other Income</b>	2,948.54
<b>Net Other Income</b>	2,948.54
<b>Net Income</b>	<b>2,948.54</b>

**820 S. Spring Street, LLC.**

**Preliminary Statement of Cash Flows**

**January through December 2023**

	<b><u>Jan - Dec 23</u></b>
<b>OPERATING ACTIVITIES</b>	
Net Income	2,948.54
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	2,948.54
<b>FINANCING ACTIVITIES</b>	
Member Loans	-2,948.54
Net cash provided by Financing Activities	-2,948.54
Net cash increase for period	0.00
Cash at end of period	<b>0.00</b>



**820 S. Spring Street, LLC.**  
**Preliminary Balance Sheet**  
**As of March 31, 2024**

	<b>May 14, 24</b>
	<hr/>
<b>ASSETS</b>	0.00
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
	<hr/>
<b>Total Equity</b>	0.00
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>0.00</b>
	<hr/> <hr/>

**820 S. Spring Street, LLC.**  
**Preliminary Profit & Loss**  
**January through March 2024**

	Jan - Mar 24
Net Income	<u><u>0.00</u></u>

**820 S. Spring Street, LLC.**

**Preliminary Statement of Cash Flows**

**January through March 2024**

	Jan - Mar 24
Cash at end of period	<u><u>0.00</u></u>

**341 S Cannon Drive, LLC**  
**Preliminary Balance Sheet**  
**As of December 31, 2023**

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Fixed Assets	
Land	1,300,000.00
Total Fixed Assets	1,300,000.00
<b>TOTAL ASSETS</b>	<u><b>1,300,000.00</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Loan Payable - Bank	1,300,000.00
Total Other Current Liabilities	1,300,000.00
Total Current Liabilities	1,300,000.00
<b>Total Liabilities</b>	1,300,000.00
Equity	
Capital Stock	100.00
Retained Earnings	0.00
Shareholder Distributions	0.00
Net Income	0.00
Total Equity	100.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,300,100.00</b></u>

**341 S Cannon Drive, LLC**  
**Preliminary Profit & Loss**  
January through December 2023

	<u>Jan - Dec '23</u>
Ordinary Income/Expense	
Income	
Income	<u>0.00</u>
Total Income	0.00
Expense	
Total Expense	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>

**341 S Cannon Drive, LLC**  
**Preliminary Cash Flows**  
January through December 2023

	<u>Jan - Dec '23</u>
Ordinary Income/Expense	0.00

**341 S Cannon Drive, LLC**  
**Preliminary Balance Sheet**  
**As of March 31, 2024**

	<b>March 31, '24</b>
<b>ASSETS</b>	
Fixed Assets	
Land	1,300,000.00
Total Fixed Assets	1,300,000.00
<b>TOTAL ASSETS</b>	<b>1,300,000.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Loan Payable - Bank	1,300,000.00
Total Other Current Liabilities	1,300,000.00
Total Current Liabilities	1,300,000.00
<b>Total Liabilities</b>	<b>1,300,000.00</b>
Equity	
Capital Stock	100.00
Retained Earnings	0.00
Shareholder Distributions	0.00
Net Income	0.00
Total Equity	100.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,300,100.00</b>

**341 S Cannon Drive, LLC**  
**Preliminary Profit & Loss**  
January through March 2024

	<u>Jan - Mar '24</u>
Ordinary Income/Expense	
Income	
Income	<u>0.00</u>
Total Income	0.00
Expense	
Total Expense	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>



**341 S Cannon Drive, LLC**  
**Preliminary Cash Flows**  
January through March 2024

	<u>Jan - Mar '24</u>
Ordinary Income/Expense	0.00

**Seapiper Inn, Inc.**

**Preliminary Balance Sheet**

**As of December 31, 2023**

	<b>Dec 31, 23</b>
<b>ASSETS</b>	
Current Assets	
Cash	7,126.62
Total Current Assets	7,126.62
<b>TOTAL ASSETS</b>	<b>7,126.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Shareholder Loan	-50,681.26
Total Long Term Liabilities	-50,681.26
Total Liabilities	-50,681.26
Equity	
Shareholder's Equity	57,807.88
Total Equity	57,807.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,126.62</b>

**Seapiper Inn, Inc.**

**Preliminary Profit & Loss**

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Lodging Sales	164,906.98
Total Income	164,906.98
Expense	
General and Administrative Expenses	112,376.76
Total Expense	112,376.76
Net Ordinary Income	52,530.22
Net Income	<u>52,530.22</u>

**Seapiper Inn, Inc.**

**Preliminary Statement of Cash Flows**

January through December 2023

	<b>Jan - Dec 23</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	52,530.22
Net cash provided by Operating Activities	52,530.22
<b>FINANCING ACTIVITIES</b>	
Shareholder Loan	-52,681.26
Net cash provided by Financing Activities	-52,681.26
Net cash increase for period	-151.04
Cash at beginning of period	7,277.66
Cash at end of period	<b>7,126.62</b>

**Seapiper Inn, Inc.**

**Preliminary Balance Sheet**

**As of March 31, 2024**

	<b>March 31, 24</b>
<b>ASSETS</b>	
Current Assets	
Cash	3,821.11
Total Current Assets	3,821.11
<b>TOTAL ASSETS</b>	<b>3,821.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Shareholder Loan	-61,137.89
Total Long Term Liabilities	-61,137.89
Total Liabilities	-61,137.89
Equity	
Shareholder's Equity	64,959.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,821.11</b>

**Seapiper Inn, Inc.**

**Preliminary Profit & Loss**

**January Through March 2024**

	<u><b>Jan - Mar 2024</b></u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Lodging Sales	22,549.00
<b>Total Income</b>	<u>22,549.00</u>
<b>Expense</b>	
General and Administrative Expenses	14,583.00
<b>Net Ordinary Income</b>	<u>7,966.00</u>
Franchise Taxes Paid	814.00
<b>Net Income</b>	<u><u><b>7,152.00</b></u></u>

**Seapiper Inn, Inc.**

**Preliminary Statement of Cash Flows**

January through March 2024

	<u>Jan - Mar 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	<u>7,152.00</u>
Net cash provided by Operating Activities	7,152.00
<b>FINANCING ACTIVITIES</b>	
Shareholder Loan	<u>-10,457.51</u>
Net cash provided by Financing Activities	<u>-10,457.51</u>
Net cash increase for period	-3,305.51
Cash at beginning of period	<u>7,126.62</u>
Cash at end of period	<u><u>3,821.11</u></u>

**140 S Roxbury Drive**  
**Preliminary Balance Sheet**  
**As of December 31, 2023**

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	84,321.68
Total Checking/Savings	<u>84,321.68</u>
Total Current Assets	84,321.68
Fixed Assets	
Total Fixed Assets, Net of Accum. Deprn	<u>804,285.00</u>
<b>TOTAL ASSETS</b>	<u><b>888,606.68</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Bank Loan	2,095,634.00
Total Liabilities	<u>2,095,634.00</u>
Total Current Liabilities	<u>2,095,634.00</u>
Total Liabilities	2,095,634.00
Equity	
Total Equity	<u>-1,207,027.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>888,606.68</b></u>



**140 S Roxbury Drive**

**Preliminary Profit & Loss**

**January through December 2023**

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Rental Income	<u>334,746.00</u>
Total Income	<u>334,746.00</u>
Expense	
Selling, General and Admin Epenses	<u>193,094.00</u>
Net Ordinary Income	<u>141,652.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>141,652.00</u></u>

140 S Roxbury Drive

## Preliminary Statement of Cash Flows

January through December 2023

	<u>Jan - Dec 23</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	141,652.00
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	141,652.00
<b>INVESTING ACTIVITIES</b>	
Fixed Assets	0.00
Net cash provided by Investing Activities	0.00
<b>FINANCING ACTIVITIES</b>	
Bank Loan	-4,366.00
Shareholder Distributions	-140,000.00
Net cash provided by Financing Activities	-144,366.00
Net cash increase for period	-2,714.00
Cash at beginning of period	87,036.00
Cash at end of period	<u><u>84,322.00</u></u>

**140 S Roxbury Drive**  
**Preliminary Balance Sheet**  
**As of March 31, 2024**

	<u>Mar 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	55,828.61
Total Checking/Savings	<u>55,828.61</u>
Total Current Assets	55,828.61
Fixed Assets	
Total Fixed Assets, Net of Accum. Deprn	<u>804,285.00</u>
<b>TOTAL ASSETS</b>	<u><b>860,113.61</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Bank Loan	2,090,482.00
Total Liabilities	<u>2,090,482.00</u>
Total Current Liabilities	<u>2,090,482.00</u>
Total Liabilities	2,090,482.00
Equity	
Total Equity	<u>-1,230,368.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>860,113.61</b></u>
	0.00

**140 S Roxbury Drive**  
**Preliminary Profit & Loss**  
**January through March 2024**

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Income	
Rental Income	84,106.00
Total Income	84,106.00
Expense	
Selling, General and Admin Epenses	57,447.00
Net Ordinary Income	26,659.00
Net Other Income	0.00
Net Income	<u>26,659.00</u>

140 S Roxbury Drive

## Preliminary Statement of Cash Flows

January through March 2024

	<u>Jan - Mar 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	26,659.00
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	26,659.00
<b>INVESTING ACTIVITIES</b>	
Fixed Assets	0.00
Net cash provided by Investing Activities	0.00
<b>FINANCING ACTIVITIES</b>	
Bank Loan	-5,152.07
Shareholder Distributions	-50,000.00
Net cash provided by Financing Activities	-55,152.07
Net cash increase for period	-28,493.07
Cash at beginning of period	84,321.68
Cash at end of period	<u><u>55,828.61</u></u>

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

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**Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Controlled Non-Debtor Entities as of 3/31/24**

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Upon review of the books and records, none.

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit B: Description of Operations for Controlled Non-Debtor Entities as of 3/31/24**

**Sienna Rose Inc. - Women's wholesale clothing company**

**820 S. Spring Street, LLC - Defunct, previously real estate holding company**

**341 South Cannon, LLC - Real estate holding company - raw land**

**Seapiper Inn, Inc. - Real estate management company**

**unincorporated partnership Yeheskel/Nurit Muhtar & David/Sue Halevy - Real estate holding and management**

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit C: Description of Intercompany Claims**

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Upon review of the books and records, none.



Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit D: Allocation of Tax Liabilities and Assets**

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Upon review of the books and records, none.

Debtor Name: **Susan Halevy**  
**2:24-bk-12076-VZ**

Case number

**Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor**

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Upon review of the books and records, none.